

Message Text

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INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 NSC-05 SS-15 STR-04

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FM SECSTATE WASHDC

TO AMEMBASSY MOSCOW

INFO AMEMBASSY BERN

AMEMBASSY BERLIN

AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY PRAGUE

AMEMBASSY VIENNA

AMEMBASSY SOFIA

AMEMBASSY WARSAW

C O N F I D E N T I A L STATE 147677

E.O. 11652:GDS

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TAGS: UR, ECON, EFIN

SUBJECT:ROCKEFELLER MEETING WITH KOSYGIN

1. IN MEETING WITH ASSISTANT SECRETARY HARTMAN JULY 21

DAVID ROCKEFELLER REPORTED ON HIS TALK WITH KOSYGIN
DURING RECENT DARTMOUTH CONFERENCE IN MOSCOW.

2. ACCORDING ROCKEFELLER, KOSYGIN EXPRESSED INTEREST IN
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INCREASING SOVIET PARTICIPATION IN INTERNATIONAL FINAN-

CIAL AFFAIRS THROUGH NORMAL (READ PRIVATE) CHANNELS. ROCKEFELLER REPLIED AT LENGTH TO EFFECT THAT SUCH PARTICIPATION COULD ONLY BE REALIZED IF RUBLE WERE TO BE MADE CONVERTIBLE. KOSYGIN LISTENED ATTENTIVELY AND HIS INTEREST IN SUBJECT APPEARED BE REFLECTED IN LATER KOSYGIN INVITATION TO HEAD OF SWISS NATIONAL BANK, WHO WAS IN MOSCOW AT SAME TIME, TO DISCUSS ISSUE FURTHER.

3. KOSYGIN ALSO SEEMED WELL-INFORMED ON CHASE MANHATTAN BANK'S JOINT VENTURE OPERATIONS IN EASTERN EUROPE, PARTICULARLY, ON COPPER VENTURE WITH POLAND. ROCKEFELLER TOLD KOSYGIN POLISH DEAL GOT OFF TO GOOD START PRIMARILY BECAUSE INFORMATION FREELY SUPPLIED BY POLES ENABLED CHASE TO DEVELOP PERSUASIVE PROSPECTUS WHICH WAS OVERSUBSCRIBED IN FIRST DAY.

4. DEPARTMENT WOULD BE INTERESTED IN EMBASSY REACTIONS TO APPARENT KOSYGIN INTEREST IN CONVERTIBILITY ISSUE AND INVITES EMBASSY'S COMMENTS ON CONVERTIBILITY QUESTION GENERALLY. ANY ADDITIONAL INFORMATION WHICH EMBASSY MOSCOW AND OTHER ADDRESSEES MAY BE ABLE PROVIDE FROM OTHER RECENT DISCUSSIONS ON SUBJECT WOULD ALSO BE APPRECIATED. INGERSOLL

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To: MOSCOW
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